

Gist of Proceedings of the 24th Annual General Meeting of Octal Credit Capital Limited.

A. Date, Time and Venue of the Meeting

The 24th Annual General Meeting of the Company held today, i.e. on Wednesday, 28th September, 2016 and the meeting commenced at 10:00 A.M. at its registered office 16A, Shakespeare Sarani, Unit-II, 2nd Floor, Kolkata 700 071. The meeting got closed at 10.30 A.M. on the same day.

B. Brief details of items deliberated at the Meeting and result thereof

- a) Mr. Dilip Kumar Patni was elected to Chair the Meeting.
- b) Members Present - 27 and Proxy - Nil
- c) The requisite quorum being present, the Chairman called the Meeting to order.
- d) The Chairman informed that remote e-voting commenced at 09:00 A.M. on September 25, 2016 and ended at 5:00 P.M. on September 27, 2016.
- e) The following items of business as set out in the Notice calling the Meeting were put for Shareholder's approval -

ORDINARY BUSINESS

1. **To consider and** adopt the Audited Financial Statement of the Company for the financial year ended on 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.

2. Re-appointment of Mr. Kamal Nayan Jain (DIN 01325348) who retires by rotation.

3. Appointment of M/s Jain Binod & Associates, Chartered Accountants (Firm Reg. No. 320231E) as the Statutory Auditor of the company for the Financial Year 2016-2017.

SPECIAL BUSINESS

1. Special Resolution for the appointment of Mr. Arihant Patni as a Whole-time Director of the Company for 5 years.

f) Clarifications were provided by the Chairman to the queries raised by the members at the meeting.

g) The Chairman informed the Members that Mr. Babu Lal Patni, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting, ballot process at the AGM venue.



h) The Chairman informed the Members that the result of voting will be placed on the Company's website www.occl.co.in as well as NSDL's website. Report of the result will be sent to BSE Limited and The Calcutta Stock Exchange Limited.

C. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of SEBI(Listing Obligations and Disclosures requirements) Regulation, 2015, the company had provided the E-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for voting through ballot paper was made available to the Members who were present at the Meeting and had not cast their votes by remote e-voting. No member opted for voting through Ballot papers.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of Annual General Meeting, i.e. 28th September, 2016

For OCTAL CREDIT CAPITAL LIMITED

Payal Bhutonia

Company Secretary

